

BOARD MEMBER'S HANDBOOK  
APPENDIX C

COMMITTEE	AREA OF RESPONSIBILITY	MEMBERSHIP
<b><i>Administrative Committee</i></b>	Oversight of general policy and organizational issues: personnel; budget; legislative program; strategic asset allocation; legal services; and other matters not included in other committee charters.	<i>Chair:</i> Masten <i>Members:</i> McElligott Brookman Gorton Charles
<b><i>Audit Committee</i></b>	Oversight of audits of Board activities and operations: performance reports and methodology; nomination of non-voting members; development of policies and procedures for corporate governance and oversight of Conflict of Interest.	<i>Chair:</i> Charles <i>Members:</i> Scott Brookman Masten Murphy Nakahara Kaminski
<b><i>Private Markets Committee</i></b>	Strategy development, oversight and transaction reviews; recommendations for investments in real estate, venture capital, LBO's and other direct or private transactions. Study and make recommendations regarding allocations among private market asset classes.	<i>Chair:</i> Brookman <i>Members:</i> Murphy Charles McElligott Zarelli Magnuson Seely Hanna
<b><i>Public Markets Committee</i></b>	Strategy development and oversight for public market investments, including L&I portfolio, fixed income and equity portfolios. Study and make recommendations regarding allocations among public market asset classes.	<i>Chair:</i> Gorton <i>Members:</i> Scott Sommers Trause Hanna Masten Nakahara Magnuson Kaminski